

FOR IMMEDIATE RELEASE

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Contact: Charles Clark, Public Information Officer, 716-827-6475, chuck.clark@lackny.com

\$74.5 Million in New Commercial Development Highlighted During Lackawanna State of the City Address

Lackawanna, N.Y. – During the annual Lackawanna State of the City Address delivered on Monday, March 1, 2021, Mayor Annette Iafallo highlighted the city's accomplishments from 2020, which included \$74.5 million in new commercial development projects - over \$72 million of which relate to Lackawanna's ongoing partnership with New York State, Erie County and the Erie County Industrial Development Agency to remediate and redevelop 244 acres on the former Bethlehem Steel site.

"Attracting new businesses to Lackawanna will bring many benefits including jobs, increased shopping and restaurant activity and new tax revenue that will be used to bring tax relief to homeowners in the years ahead," said Mayor Iafallo. "I'm proud to say that last year we took a significant first step toward this goal."

Among the new projects planned for the former steel plant site include a production facility for TMP Technologies, warehousing, packaging, distribution and refinery facilities for Sucro Sourcing, LLC and a multi-tenant light manufacturing and warehousing facility to be constructed by Uniland Development. Combined, the projects will generate hundreds of thousands in new tax revenues along with hundreds of jobs over the life of ten-year PILOT agreements associated with each project.

Mayor lafallo's address also touched upon other projects planned for this year, including continued redevelopment of the former steel plant site, activation of various city-owned parcels for warehousing and mixed-use commercial and residential development, a nearly \$2 million reconstruction of Center Street in the city's Second Ward and significant improvements to recreation facilities to include construction of a state-of- the art splash park near the Lackawanna Public Library on Ridge Road and an extensive renovation and expansion of Veterans Stadium on South Park Avenue.

Due to Covid-19 safety protocols, this presentation was delivered through Facebook Live to members of the Lackawanna City Council and community. A recording of the presentation is posted on the city's Facebook page at *Lackawanna NY – City Government*.

The City of Lackawanna is a culturally diverse city of nearly 18,000 located on the shores of Lake Erie, just south of the City of Buffalo. Lackawanna offers attractive economic development options for new and expanding businesses, including those associated with partnership efforts to redevelop the former Bethlehem Steel site as a commerce park for clean manufacturing, distribution as well as city-owned and private land parcels – all conveniently located near long established and easily accessible to the NYS Thruway, rail and port infrastructures. Lackawanna is home to Our Lady of Victory Basilica, a national shrine, which is within walking distance of the Buffalo and Erie County Botanical Gardens and Olmstead-designed South Park. For more information visit www.lackawannany.gov